

THE FERGUSON SCHOLARSHIP FUND

PURPOSE: *Ferguson Enterprises, Inc. (Ferguson) established the Ferguson Scholarship Fund in 2007 to provide scholarship support for children of Ferguson associates attending post-secondary study on a full-time basis at any two- or four-year university or college, trade or vocational school, as more fully described below.*

ELIGIBILITY

TO BE ELIGIBLE, YOU MUST:

- be a legally dependent child (whether natural, adopted or stepchild) of a full-time (minimum 30-hours per week) Ferguson or subsidiary associate with a minimum tenure of two (2) years.
- be a high school senior or post-secondary student enrolled full-time (12 or more credit hours per semester) at a two- or four-year college/university or trade/vocational school at the time the application is submitted.
- ***If a high school senior:*** be accepted as a full-time (12 or more credit hours per semester) student at a two- or four-year college/university or trade/vocational school at the time of the award.
- ***If a college freshman, sophomore, or junior:*** plan to re-enroll full-time (12 or more credit hours per semester) in your current institution, or show proof of acceptance to transfer to another qualifying institution.
- have, at a minimum, a **2.75 overall** cumulative grade point average (GPA) on a 4.0 grade scale (or equivalent).

THOSE NOT ELIGIBLE INCLUDE:

- Children of Ferguson officers, directors, headquarters department heads, or general managers
- College seniors who are accepted to and planning to attend graduate school
- Married children of Ferguson associates who are no longer claimed on their parents' tax return as legal dependents
- Ferguson associates themselves (unless that associate is still a legal dependent child of another qualifying associate)
- Children of Ferguson associates who have not yet completed the two-year minimum work tenure
- Children of Ferguson associates who are not employed full-time (as described above)

SELECTION PROCESS

An independent Scholarship Selection Committee will base scholarship decisions on the completed application packet and evidence of commitment to academic performance, ability, aptitude, standardized test scores (SAT and/or ACT), school and community participation and service, and financial need.

AWARD PROCESS

The **2010 award amount will be \$1,500**. Scholarships are renewable for up to three additional consecutive years, provided that student maintains a cumulative GPA of 2.75 or better, a course load of a minimum of twelve credit hours and continues to meet all eligibility requirements. All awards will be made payable directly to the educational institution in two equal payments coinciding with tuition due dates. Renewals require recipient to submit a final official transcript for the prior academic year and update all financial information. A scholarship will not be renewed for a student after their fourth year of higher education, ending with a Bachelors degree. Scholarships are not renewable for graduate level education.

FOR MORE INFORMATION

Contact the Peninsula Community Foundation of Virginia, Inc. toll-free at 866-412-6540
or e-mail DFrancis@pcfvirginia.org

PLEASE BE SURE TO THOROUGHLY REVIEW THE "APPLICATIONS INSTRUCTIONS & FREQUENTLY ASKED QUESTIONS" DOCUMENT!