

January 14, 2008
For Immediate Release

Contact: Jana Murphy Kast, Executive Director
757-327-0862 * jmurphy-kast@pcfvirginia.org

York Foundation for Public Education Endows Fund With Peninsula Community Foundation of Virginia

Newport News, Virginia – Jana Murphy Kast, Executive Director of the Peninsula Community Foundation of Virginia, announced today that the York Foundation for Public Education (YFPE) has established an agency endowment fund with the Community Foundation (PCF). ***With an initial contribution of \$60,000, YFPE board members authorized PCF to invest and manage the funds on their behalf over a long-term period.*** Their goal is to protect and grow the principal of the fund while using a portion of the investment earnings to provide scholarships, grants and support the mission of the YFPE, providing long-term sustainability and support of York County educational initiatives.

The York Foundation for Public Education is a 501(c)(3) nonprofit, nonpartisan, tax-exempt organization established in 1994 by local volunteers for the purpose of strengthening the public schools in York County. The YFPE's mission is to support public education in York County by developing resources to encourage educational innovation, promote and recognize excellence and address the needs of all students, faculty and staff.

Concerned citizens are encouraged to consider making tax-deductible contributions to the YFPE fund. All gifts should be sent directly to the Peninsula Community Foundation of Virginia, ATTN: YFPE Fund, 11742 Jefferson Avenue, Suite 350, Newport News 23606. Any questions should be directed to Jana Murphy Kast, Executive Director of the Community Foundation, at 327-0862.

###